

GRAND MARAIS STATE BANK
 GRAND MARAIS MAIN OFFICE
 PO BOX 100, 211 E HWY 61
 GRAND MARAIS, MN 55604
 (218) 387-2441

Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: PERSONAL CHECKING

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

- To Open the Account.** You must deposit at least \$ _____ to open this account.
- To Avoid Imposition of Fees.**
To avoid the imposition of the _____ you must meet _____ following requirements:
- A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____.
- A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____.
- The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.
- To avoid the imposition of the _____ you must meet _____ following requirements:
- A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.
- A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____.
- The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.
- To Obtain the Annual Percentage Yield Disclosed.**
- You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.
- You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.
- To Maintain the Account.**
- You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.
- You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.
-

Compounding and Crediting

- Frequency.** Interest _____ be compounded _____.
Interest will be _____.
- Effect of Closing an Account.** If you close your account before interest is credited, you _____ receive the accrued interest.

Balance Computation Method

- Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will as a bonus . You must maintain a minimum of \$ to obtain the bonus.
- To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$
- The minimum amount you may withdraw is \$
- During any , you may not make more than withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
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- You may only make deposits into your account each statement cycle.
- You may only make ATM your account each statement cycle.
- You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Free Checking

A non-interest bearing checking account for consumers with no monthly service charges, no minimum balance and unlimited check-writing capabilities. Personalized printed checks may be purchased through us or a vendor of your choice.

\$3.00 monthly dormant fee on an account that has not had a deposit or withdrawal for one year or longer.

GRAND MARAIS STATE BANK
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 GRAND MARAIS, MN 55604
 (218) 387-2441

Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: NOW - PERSONAL

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (218) 387-2441.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ 1,500.00 to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the debit item fee you must meet the following requirements:

A of \$ will be imposed every
if the balance in the account falls below \$ any day of the

A fee of \$.20 will be imposed every debit
if the average daily balance for the month falls below \$ 1,500.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is one month

To avoid the imposition of the you must meet the following requirements:

A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below
\$ any day of the

A of \$ will be imposed for
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the
falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
The period we use is

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual
percentage yield.

You must maintain a minimum average daily balance of \$ 500.00 to obtain the disclosed annual percentage
yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that
figure by the number of days in the period. The period we use is

To Maintain the Account.

You must maintain a minimum balance of \$ in the account each day. If you do not maintain this
minimum balance, your account may be frozen or closed.

You must maintain a minimum average daily balance of \$ in the account. If you do not maintain this
minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the
principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Compounding and Crediting

Frequency. Interest will be compounded monthly

Interest will be paid monthly

Effect of Closing an Account. If you close your account before interest is credited, you will receive the
accrued interest.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Average Daily Balance Method. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will as a bonus of \$. You must maintain a minimum of \$ to obtain the bonus.
- To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$.
- The minimum amount you may withdraw is \$.
- During any , you may not make more than withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
-

- You may only make deposits into your account each statement cycle.
- You may only make ATM your account each statement cycle.
- You may only make preauthorized transfers your account each statement cycle.

Additional Terms

TIERED RATES THAT APPLY TO THIS ACCOUNT:

DAILY BALANCE	RATE	APY		
0 - \$499.99			.00 %	.00 %
\$500.00 & ABOVE			.25 %	.25 %

If your average daily balance falls below \$500.00 in the monthly statement cycle, we will impose a service charge fee of \$8.00 every statement cycle. If your average daily balance is at least \$500.00 during the monthly statement cycle but falls below \$1500.00 average daily balance during the monthly statement cycle, we will impose a service charge fee of \$6.00 every statement cycle.

\$3.00 monthly dormant fee on an account that has not had a deposit or withdrawal for one year or longer.

GRAND MARAIS STATE BANK
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 PO BOX 100, 211 E HWY 61
 GRAND MARAIS, MN 55604
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Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: MIGHTY MOOSE SAVERS CLUB

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (218) 387-2441.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is 1.30 % with an annual percentage yield of 1.31 %. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and _____

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ _____ to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed every _____ if the balance in the account falls below \$ _____ any day of the _____.

A _____ of \$ _____ will be imposed every _____ if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed for _____ transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.

A _____ of \$ _____ will be imposed for _____ transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

To Maintain the Account.

You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

Compounding and Crediting

Frequency. Interest will _____ be compounded quarterly.

Interest will be paid quarterly.

Effect of Closing an Account. If you close your account before interest is credited, you will _____ receive the accrued interest.

Balance Computation Method

- Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will _____ as a bonus _____, You must maintain a minimum of \$ _____ to obtain the bonus.
- To earn the bonus, _____

Transaction Limitations

- The minimum amount you may deposit is \$ _____.
- The minimum amount you may withdraw is \$ _____.
- During any _____, you may not make more than _____ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
-

- You may only make _____ deposits into your account each statement cycle.
- You may only make _____ ATM _____ your account each statement cycle.
- You may only make _____ preauthorized transfers _____ your account each statement cycle.

Additional Terms

Mighty Moose Savers Club:
(age 12 and under)

No fees

Prizes earned by reaching savings goals.

Combination of prizes may exceed \$10.00.

"Bonus"

Minimum balance to obtain "Bonus": \$325.00

GRAND MARAIS STATE BANK
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 GRAND MARAIS, MN 55604
 (218) 387-2441

Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: SAVINGS ACCOUNT

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (218) 387-2441.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____ %. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is 1.30 % with an annual percentage yield of 1.31 %. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ _____ to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the service charge fee you must meet the _____ following requirements:

A _____ of \$ _____ will be imposed every _____

if the balance in the account falls below \$ _____ any day of the _____

A fee of \$ 2.00 will be imposed every monthly statement cycle

if the average daily balance for the month falls below \$ 200.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is one month

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below

\$ _____ any day of the _____

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the

falls below \$ _____. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage

yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that

figure by the number of days in the period. The period we use is _____

To Maintain the Account.

You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this

minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the

principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

Frequency. Interest will _____ be compounded quarterly

Interest will be paid quarterly

Effect of Closing an Account. If you close your account before interest is credited, you will _____ receive the accrued interest.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Average Daily Balance Method. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will as a bonus of \$. You must maintain a minimum of \$ to obtain the bonus.
- To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$
- The minimum amount you may withdraw is \$
- During any , you may not make more than withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
-

- You may only make deposits into your account each statement cycle.
- You may only make ATM your account each statement cycle.
- You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Fees:

An excess withdrawal fee of \$1.00 will be charged for each withdrawal in excess of three during a month.

\$3.00 monthly dormant fee on an account that has not had a deposit or withdrawal for three years or longer.

GRAND MARAIS STATE BANK
GRAND MARAIS MAIN OFFICE
PO BOX 100, 211 E HWY 61
GRAND MARAIS, MN 55604
(218) 387-2441

Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: SUPERIOR GOLD CHECKING

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and _____ thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ _____ to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed every _____

if the balance in the account falls below \$ _____ any day of the _____

A _____ of \$ _____ will be imposed every _____

if the average daily balance for the _____ falls below \$ _____

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To avoid the imposition of the _____ you must meet _____ following requirements:

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below _____

\$ _____ any day of the _____

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____ . The average daily balance is calculated _____

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$ _____ in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

To Maintain the Account.

You must maintain a minimum balance of \$ _____ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

You must maintain a minimum average daily balance of \$ _____ in the account. If you do not maintain this minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____

Compounding and Crediting

Frequency. Interest _____ be compounded _____

Interest will be _____

Effect of Closing an Account. If you close your account before interest is credited, you _____ receive the accrued interest.

Balance Computation Method

- Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will as a bonus of \$. You must maintain a minimum to obtain the bonus.
- To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$
- The minimum amount you may withdraw is \$
- During any , you may not make more than withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
-

- You may only make deposits into your account each statement cycle.
- You may only make ATM your account each statement cycle.
- You may only make preauthorized transfers your account each statement cycle.

Additional Terms

Free Checking

A non-interest bearing checking account for consumers with no monthly service charges, no minimum balance and unlimited check-writing capabilities.
Customer must purchase checks

Superior Gold checking for those 55 years and over have the following additional benefits at no charge:
Money Orders & Cashier's Checks
Visa or Mastercard Cash Advances
Faxes
Notary Service
First Order of Exclusive Checks
Photocopies

\$3.00 monthly dormant fee on an account that has not had a deposit or withdrawal for one year or longer.

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Truth in Savings Disclosure

Terms following a apply only if checked.

Acct: SUPERIOR GOLD NOW CHECKING

Acct #: 1

Date: MARCH 05, 2024

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (218) 387-2441

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

FIXED RATE

The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is _____ % with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

At our discretion, we may change the interest rate on your account.

The interest rate for your account

The fixed initial rate is not determined by this rule.

The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

We may change the interest rate on your account

Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

The interest rate for your account will not _____ by more than _____ each

The interest rate will not be less than _____ % or more than _____ %.

The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

To Open the Account. You must deposit at least \$ 1,500.00 to open this account.

To Avoid Imposition of Fees.

To avoid the imposition of the debit item fee you must meet the following requirements:

A of \$ will be imposed every

if the balance in the account falls below \$ any day of the

A fee of \$.20 will be imposed every debit

if the average daily balance for the month falls below \$ 1,500.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is one month

To avoid the imposition of the you must meet following requirements:

A of \$ will be imposed for

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ any day of the

A of \$ will be imposed for

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is

To Obtain the Annual Percentage Yield Disclosed.

You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$ 500.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

To Maintain the Account.

You must maintain a minimum balance of \$ in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

You must maintain a minimum average daily balance of \$ in the account. If you do not maintain this

minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Compounding and Crediting

Frequency. Interest will be compounded monthly

Interest will be paid monthly

Effect of Closing an Account. If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Average Daily Balance Method. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

Accrual of Interest on Noncash Deposits

- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
 Interest begins to accrue

you deposit noncash items (for example, checks).

Bonuses

- You will
as a bonus . You must maintain a minimum
of \$ to obtain the bonus.
 To earn the bonus,

Transaction Limitations

- The minimum amount you may deposit is \$
 The minimum amount you may withdraw is \$
 During any , you may not make more than
withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone
order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

- You may only make deposits into your account each statement cycle.
 You may only make ATM your account each statement cycle.
 You may only make preauthorized transfers your account each statement cycle.

Additional Terms

TIERED RATES THAT APPLY TO THIS ACCOUNT:

DAILY BALANCE	RATE	APY		
\$ 0 - \$499.99			.00 %	.00 %
\$500.00 & ABOVE			.25 %	.25 %

If your average daily balance falls below \$500.00 in the monthly statement cycle, we will impose a service charge fee of \$8.00 every statement cycle. If your average daily balance is at least \$500.00 during the monthly statement cycle but falls below \$1500.00 average daily balance during the monthly statement cycle, we will impose a service charge fee of \$6.00 every statement cycle.

Superior Gold Now checking for those 55 years and over have the following additional benefits at no charge:
Money Orders & Cashier's Checks
Visa or Mastercard Cash Advances
Faxes
Notary Service
First Order of Exclusive Checks
Photocopies

\$3.00 monthly dormant fee on an account that has not had a deposit or withdrawal for one year or longer.